

Year-Round Federal Pell Grant 2017-2018

The Department of Education has announced that students that are eligible for Pell Grant may be able to receive a third disbursement of Pell Grant. This allows a student to receive Federal Pell Grant funds for up to 150 percent of the student's annual Pell Grant for an award year.

Beginning with the 2017-2018 academic year, an eligible student may now receive full Federal Pell Grant for summer 2018 even if they received a full Federal Pell Grant during the fall and spring semesters.

Year-round Pell Grant availability can provide students with an excellent opportunity to continue taking classes in the summer and finish their degrees faster than they would otherwise. Accelerated program completion can help students to possibly save on overall degree cost and limiting student loan debt.

To be eligible for additional Pell Grant funds:

- student must have completed the 2017-18 FAFSA and must be otherwise eligible to receive Pell Grant funds for the payment period
- student must be enrolled at least half-time (6 credit hours) during the summer term
- student must be maintaining satisfactory academic progress to receive financial aid
- student must complete an Summer Aid Application. The application is available in Self Service Carolina at https://my.sc.edu.

Important Notice: The amount of Federal Pell Grant funds a student may receive over his or her lifetime is limited by federal law to be 600 percent. If a student's lifetime eligibility used (LEU) equals or exceeds 600 percent, the student may no longer receive Pell Grant funding. Students can log on to www.nslds.ed.gov to view their Pell Grant LEU.

We will review student's summer financial aid applications in mid-April to determine student's estimated eligibility for summer financial aid including a summer Pell award. Summer awards will be based on the anticipated enrollment indicated on the summer application. Award amounts will be adjusted based on actual enrollment or cancelled once enrollment and academic progress is reviewed.

It is important to note that this change <u>will not</u> result in extra Pell Grant being awarded to a student over the course of their undergraduate enrollment. The maximum timeframe that eligible students may receive Pell Grant is for the equivalent of twelve full-time semesters. In the past, a full-time student could receive only two disbursements per year. Now that student will be able to receive up to three Pell disbursements in one academic year.

Please review the following example/scenarios to help with determining eligibility for an additional Pell Grant award.

Year-Round Federal Pell Grant 2017-2018 (continued)

Example

Here is an example of how Year-Round Pell Grant will work for the 2017-2018 academic year. A student with a zero EFC (expected family contribution) is eligible for \$5,920 in Pell Grant for the year, or \$2960 for the fall semester and \$2960 for spring semester (based on full-time enrollment both semesters). Under the old rules, that student would not receive any Pell Grant if they enrolled for the summer semester. Under the new year-round Pell Grant initiative, that student would receive an additional \$2960 disbursement if they were to enroll full-time (12 credit hours) for summer or up to a maximum of \$8,880 for the entire academic year. If the student enrolled half-time, he or she would receive \$1480 of Pell Grant for summer, or one-half of a full disbursement. Pell Grant alone is not enough to cover the full cost of attending classes in the Summer.

Scenarios

Scenario 1	Fall 2017	Spring 2018	Summer 2018
Enrollment	12 hours	12 hours	6 hours
Pell award	\$2960 (50%)	\$2960 (50%)	\$1480 (25%)

Scenario 2	Fall 2017	Spring 2018	Summer 2018
Enrollment	12 hours	12 hours	3 hours
Pell award	\$2960 (50%)	\$2960 (50%)	\$0 (0%)

Scenario 3	Fall 2017	Spring 2018	Summer 2018
Enrollment	12 hours	12 hours	12 hours
Pell award	\$2960 (50%)	\$2960 (50%)	\$2960 (50%)

Scenario 4	Fall 2017	Spring 2018	Summer 2018
Enrollment	12 hours	9 hours	6 hours
Pell award	\$2960 (50%)	\$2220 (37.5%)	\$1480 (25%)

Scenario 5	Fall 2017	Spring 2018	Summer 2018
Enrollment	9 hours	9 hours	6 hours
Pell award	\$2220 (37.5%)	\$2220 (37.5%)	\$1480 (25%)

Please contact the financial aid office for additional information.