NUMBER: BTRU 1.18

SECTION: Board of Trustees

SUBJECT: Conflict of Interest

DATE: February 1, 1995

REVISED: August 12, 2010

Policy for: All Campuses
Procedure for: All Campuses
Authorized by: Thomas Stepp
Issued by: Board of Trustees

I. Policy

It is the policy of the University of South Carolina that members of the Board of Trustees, University officers, employees, members of their immediate families, members of boards of subsidiary or affiliated entities (including, but not limited to, foundations and athletic booster clubs), their officers, employees, and members of their immediate families (hereafter collectively referred to as "University Officials") should not seek pecuniary gain from the University or any of its subsidiaries or affiliated entities (hereafter collectively referred to as the "University") by virtue of their association with the University for business activities that are outside of the responsibilities of that association.

In circumstances in which it is necessary and in the best interests of the University for any University official to conduct business with the University, the University official shall report in writing such business activities to the Internal Auditor of the University with a full description of the nature of such activities and the full amount of compensation and/or remuneration received. These reports shall be filed on or before June 30 and December 31 in any year in which such business activities are conducted and/or in which any compensation or remuneration is accrued and/or received.

Any University official who receives a tangible gift or a gift of services of a value exceeding $100 from the University or any University official by virtue of his/her position shall report such gift or service to the Internal auditor of the University within 60 days of the receipt of such gift.

All reports under this policy shall be available for public inspection.

II. Reason for Revision

Policy organization, content, and accuracy reviewed in August 2010; no substantive revisions required.