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University of South Carolina
BOARD OF TRUSTEES

Finance and Infrastructure Committee
In Person, Floyd Boardroom, Pastides Alumni Center
and By Microsoft Teams
March 18, 2024

OPEN SESSION

I. Call to Order

Chair Adams called the meeting to order at 1:27 p.m. Secretary Howell confirmed Trustees attending in person and by Microsoft Teams audio and video conference.

Committee Members in attendance:

C. Dan Adams, Chair
Alex English
C. Edward Floyd (online)
Brian C. Harlan
Rose Buyck Newton, *Board Vice Chair*
Thad H. Westbrook, *Board Chair*

Members absent:

Miles Loadholt
Reid T. Sherard
Charles H. Williams

Other Trustees in attendance:

Henry L. Jolly Jr.
Richard A. Jones Jr.
Hubert F. Mobley
E. Scott Moise
Leah B. Moody
Emma W. Morris
C. Dorn Smith III
John C. von Lehe Jr. (online)

Others in attendance:

Wayne Outten, USC Columbia Faculty Senate Chair

Emmie Thompson, USC Columbia Student Government President

Robin Roberts, Advisor to the Advancement, Engagement and Communications Committee
(online)

David Seaton, Advisor to the Governance Committee (online)

Administrators in attendance:

Michael Amiridis, President

Cameron Howell, University Secretary and Secretary of the Board of Trustees

Donna Arnett, Executive Vice President for Academic Affairs and Provost

Terry Parham, General Counsel

Ed Walton, Executive Vice President for Administration and Chief Financial Officer

Media in attendance:

Sebastian Godun, the *Daily Gamecock*

Jessica Holdman, *SC Daily Gazette*

Alexa Jurado, the *State*

Emmy Ribero, the *Daily Gamecock*

Notice:

Chair Adams stated notice of the meeting and agenda had been posted and the press notified as required by the Freedom of Information Act; the agenda and supporting materials had been circulated to the Committee; and a quorum was present to conduct business.

MOTION FOR EXECUTIVE SESSION

Chair Adams stated there was a need for an Executive Session for negotiations incident to a proposed agreement with the sculptor of the desegregation monument and for discussions incident to a possible naming opportunity.

Mr. English made the motion to enter Executive Session, and Mr. Harlan seconded the motion. A vote was taken, and the motion carried unanimously.

Chair Adams invited the following to remain: Trustees, Dr. Outten, Ms. Thompson, Mr. Roberts, Mr. Seaton, President Amiridis, Secretary Howell, Mr. Byars, Chancellors, members of the President's Executive Council, Mr. Gruner, Dr. Verzyl, and Board support staff.

EXECUTIVE SESSION

– Executive Session Removed

RETURN TO OPEN SESSION

II. Budget Updates

Associate Vice President for Finance and Budget Kelly Epting presented the following budget updates:

- A. Current Year Budget Update
- B. Fiscal Year 2025 (FY25) Planning Update

The updates were received as information.

III. Approval of FY25 Housing and Meal Plan Rates

Ms. Epting presented the FY25 housing and meal plan rates for approval.

Mr. English made a motion to approve the FY25 housing and meal plan rates. Mr. Harlan seconded the motion. A vote was taken, and the motion was approved.

The FY25 housing and meal plan rates were included on the Committee's consent agenda for consideration by the full Board.

IV. Debt Update

Associate Vice President and University Controller Mandy Kibler introduced Barclays Representatives Christoff Muelbert and Sarah Shumann, who presented a debt update.

The update was received as information.

V. Project and Planning Updates

University Architect Derek Gruner presented project and planning updates.

- A. 2024 Master Plan
- B. Health Sciences Campus
- C. Comprehensive Permanent Improvement Plan (CPIP) Draft
- D. Five- Year Capital Improvement Plan

The updates were received as information.

VI. Project/Infrastructure Approvals

University Architect Derek Gruner presented the following projects for approval.

A. Approval of Large Institutional Funded Projects

1. Thomas Cooper Library Renovation – Phase 1
2. Campus Residential Development – Sumter Street Sites – Phase 1
3. Science and Technology Building East Tower Upfit Renovation (Increase Budget)
4. USC Aiken Soccer Field and Infrastructure – Phase I
5. USC Upstate Rampey Expansion – Phase II

Mr. Harlan made a motion to approve the large Institutional funded projects as presented. Mr. English seconded the motion. A vote was taken, and the motion was approved.

The large Institutional funded projects approvals were included on the Committee's consent agenda for consideration by the full Board.

B. Approval of Other Institutional Funded Projects

1. Sumwalt Entrance and Lobby Renovation
2. Theater Practice Rooms Relocation
3. College of Nursing Bio-Behavioral Research Suite Renovation
4. Osborne Administration Building Envelope and Roof Renovation
5. Strom Thurmond Wellness Center Roof and Column Replacement
6. Campus Building Envelope Maintenance FY25
7. Close-Hipp Roof Replacement
8. Graduate Science Research Center High Roof Replacement
9. Wardlaw College Roof Replacement Increase
10. McMaster College Roof Replacement
11. Utility Tunnel Repair and Shoring
12. Central Stream Condensate Repairs FY25
13. Energy Plant Repairs and Upgrades FY25

Ms. Newton made a motion to approve the other Institutional funded projects as presented. Mr. Harlan seconded the motion. A vote was taken, and the motion was approved.

The other Institutional funded projects approvals were included on the Committee's consent agenda for consideration by the full Board.

C. Approval of Name Change – USC Upstate Rampey Building

Mr. Harlan made a motion to approve the USC Upstate building name change from John M. Rampey Jr. Building to John M. Rampey Jr. Center for Health and Counseling Services Building as presented. Mr. English seconded the motion. A vote was taken, and the motion was approved.

The building name change was included on the Committee’s consent agenda for consideration by the full Board.

VII. Chief Information Officer (CIO) Introduction & Information Technology (IT) Update

President Amiridis introduced the new Vice President for Information Technology and Chief Information Officer, Brice Bible.

Mr. Bible presented the quarterly IT update.

The update was received as information.

VIII. Association of Governing Boards (AGB) Topical Assessment

The Committee has continued to track activities and make enhancements to topical items from the AGB self-assessment tool. An update was shared and received as information.

IX. Other Matters

A. Matrix/Calendar

The Committee matrix and calendar were updated and received as information.

B. Other

Chair Adams called for any other matters to come before the Committee. There were none.

X. Adjournment

Chair Adams declared the meeting adjourned at 3:08 p.m.

Respectfully submitted,

Cameron Howell
Secretary