

University of South Carolina – Aiken
CARES Act Emergency Financial Aid Grants to Students
Report as of June 30, 2020

Acknowledgement and Assurances

The University of South Carolina - Aiken acknowledges that the institution signed and returned to the US Department of Education the Certification and Agreement for the CARES Act Emergency Financial Aid Grants to Students and assures that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

CARES Act Funding

The University of South Carolina – Aiken received the following funding for the Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.

| CARES Act Funding | Total Allocation | Minimum Allocation to Emergency Financial Aid Grants | Institutional Portion |
|---------------------------------------------|-------------------------|-------------------------------------------------------------|------------------------------|
| University of South Carolina - Aiken | \$ 3,065,412 | \$ 1,532,706 | \$ 1,532,706 |

Total Disbursement of Emergency Financial Aid Grants

| CARES Act Funding | Total Disbursements to Date |
|---------------------------------------------|------------------------------------|
| University of South Carolina - Aiken | \$ 1,306,300 |

Total # of Students Eligible under Section 484 in Title IV of the Higher Education Act of 1965

| CARES Act Funding | Total # of Eligible Students |
|---------------------------------------------|-------------------------------------|
| University of South Carolina - Aiken | 1,720 |

Total # of Students receiving Emergency Financial Aid Grants - Section 18004(a)(1) of the CARES Act

| CARES Act Funding | Total # of Students Receiving Aid |
|---------------------------------------------|------------------------------------------|
| University of South Carolina - Aiken | 1,720 |

Methodology for Emergency Financial Aid Grants Under Section 18004(a)(1) of the CARES Act

To receive a CARES Act Emergency Grant, students must complete the 2019-2020 FAFSA to demonstrate eligibility for Title IV aid.

Based on additional guidance provided by the US Department of Education as to what populations of students can receive emergency grants, USC Aiken developed the following plan for awarding and disbursing the funds.

Student Populations Excluded from the Distribution:

- Students who did NOT complete a FAFSA
- Students enrolled as Non-degree
- International/DACA Students
- Students enrolled in 100% online programs (Palmetto College, RN to BSN, MBA, MEd)
- Students who withdrew prior to March 16
- Students not making satisfactory academic progress
- Students enrolled less than half-time

All other students were awarded emergency grant amounts based on 1) Pell eligibility and 2) enrollment status.

Instructions, Direction and Guidance to Students about CARES Act Emergency Financial Aid Grants

Information and direction provided to students about the CARES Act Emergency Financial Aid Grants can be found on the Financial Aid website at the following link:

<https://www.usca.edu/covid/cares-act>