



Plan-at-a-glance

South Carolina State Optional Retirement Program

Visit TIAA.org/scorp for detailed plan information or contact TIAA at **800-842-2776**, weekdays, 8 a.m. to 10 p.m. (ET).

Ready to enroll in your South Carolina retirement program and supplemental retirement plan? It's as easy as 1,2,3...

- 1 Save in the ORP
- 2 Save in the 403(b)
- 3 Call TIAA at **800-732-8353** to get help with choosing investments and to set up your beneficiaries

To learn more, visit TIAA.org/scorp and TIAA.org/scsupp

Available retirement plans	State Optional Retirement Program (State ORP) —The State ORP is a deferred compensation plan that lets you take control of your retirement by contributing to investment options of your choice. You are immediately vested in the State ORP and can decide how your money should be invested given your individual goals, risk tolerance and time line. The amount you receive from your State ORP account in retirement is based on the value of your account at the time of distribution.	Tax-Deferred Annuity Plan This is a tax-sheltered retirement plan in which you choose how much to contribute and which investment options to invest in. To enroll in your employers supplemental retirement plan visit TIAA.org/scsupp .
Eligibility	All newly hired state, public school (kindergarten through grade 12) and higher education employees who are also eligible for South Carolina Retirement System membership are eligible to join. This includes all permanent, full-time employees, temporary and part-time employees, and political appointees.	All employees are immediately eligible.
Employee contributions	You contribute a tax-deferred percentage of your gross pay into your State ORP account. The employee contribution rate is 9%.	Voluntary contributions are made on a pretax basis.
Employer contributions	Your employer contributes 5% of your gross pay to your State ORP account.	No employer contributions.
Vesting	Immediately vested from date of contributions.	Immediately vested from date of contributions.
Investment options	Each participant selects the investment funds into which contributions are deposited. More information about the investments can be found at TIAA.org/scorp .	Each participant selects the investment funds into which contributions are deposited. More information about the investments can be found at TIAA.org/scorp .
Withdrawal options	A participant is eligible to withdraw from their ORP accounts upon one of these events: <ul style="list-style-type: none"> ▪ Age 59½ ▪ Death: Paid to designated beneficiary ▪ No longer employed 	A participant is eligible to withdraw from their 403(b) upon one of these events: <ul style="list-style-type: none"> ▪ Age 59½ ▪ Death: Paid to designated beneficiary ▪ No longer employed
	In service: <ul style="list-style-type: none"> ▪ Age 59½ 	In service: <ul style="list-style-type: none"> ▪ Minimum distribution: Age 70½ (optional) ▪ Disability ▪ Age 59½

**Learn more at
TIAA.org/tools**

A few clicks can help put you on a path to a more secure future.

About TIAA

Our mission is to help you meet your personal vision of financial success at every stage in life. Choosing TIAA gives you an ally in planning your financial future in a way that's right for you. We put your goals first, supported by the people, tools and expertise you need to help you succeed.



We provide advice for all

Whether you have \$500 or \$5 million, our financial consultants are here to help you make informed decisions about investing and planning that are right for you.



We invest with purpose

We're a leader in socially responsible funds² that seek to promote broader economic development, positive social outcomes and a healthier environment.



We share our profits¹

With TIAA Traditional, our "sharing the profits" approach seeks to reward participants with additional growth and income.



We create lifetime income

We offer a range of annuities, which, other than Social Security and pensions, are the only retirement option capable of providing income that's guaranteed for as long as you live.³

¹ TIAA shares profits with Traditional Retirement Annuity owners through declared additional amounts of insurance and through increases in annuity income throughout retirement. These additional amounts are not guaranteed. Since 1994, those receiving lifetime income from TIAA Traditional have experienced 16 increases in their annual annuity payment amounts (at an average increase of 1.07%). (Source: TIAA Actuarial Department based on actual historical data of the TIAA standard payout annuity, as of January 1, 2019.)

² Nuveen, the investment manager of TIAA, is a leading manager among ESG mutual fund, ETFs and variable insurance managers as of December 31, 2017, according to analysis of Morningstar Direct data from Fuse Research Network.

³ Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability. TIAA Traditional is a guaranteed insurance contract and not an investment for federal securities law purposes. Past performance is no guarantee of future results.

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TIAA Traditional is a fixed annuity product issued by Teachers Insurance and Annuity Association of America (TIAA), New York, NY.

York, NY 10017: Form series 1000.24; G-1000.4 or G-1000.5/G1000.6 or G1000.7; 1200.8; G1250.1; IGRS-01-84-ACC and IGRS-02-AC 124C; IGRS-CERT2-84-ACC and IGRS-7700_1528910;141034304CERT3-ACC; IGRSP-01-84-ACC and IGRSP-02-ACC; IGRSP-CERT2-84-ACC and IGRSP-CERT3-ACC; 6008.8 and 6008.9-ACC; 1000.24-ATRA; 1280.2, 1280.4, or (10/19) 1280.3 or 1280.5, or G1350. Not all contracts are available in all states or currently issued.

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Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to TIAA.org/prospectuses for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

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