

12.6 The institution provides information and guidance to help student borrowers understand how to manage their debt and repay their loans.
(Student debt)

Rationale and Notes

In order to address the national increase in student loan debt and loan default rates, this standard requires that institutions provide information and guidance to help student borrowers better understand how to manage their debt and repay their loans. The standard focuses on providing financial management information and guidance to student borrowers. The standard expects institutions to ensure that students are appropriately informed of the obligations associated with debt and repayment of student loans.

NOTE

This standard applies to all institutions, whether or not they participate in federal loan programs.

Questions to Consider

- What programs and activities are in place at the institution to provide information and guidance to students relating to financial management, especially managing debt?
- To whom are these programs and services offered?
- Is student participation voluntary or mandatory?
- What materials are used?
- What offices on campus are responsible for providing this information and guidance?
- If online resources are used, is there an option for students to seek additional assistance?

Sample Documentation

- Details on financial management information and guidance offered to students.
- Sample materials used in programs and services related to this standard.

Reference to SACSCOC Documents, If Applicable

None noted.

Cross-References to Other Related Standards/Requirements, If Applicable

Standard 13.6 *(Federal and state responsibilities)*