

**ECON 224**  
Online Course  
Introduction to Economics  
Winter Session 2022  
3 credit hours

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Office Hours: See Blackboard Announcement page for weekly office hour announcement.

### **Academic Bulletin Description**

The study of supply and demand, markets, household and firm decision-making, gross domestic product, inflation, unemployment, and government policies. Open to all students except business administration and economics majors.

### **Full Course Description**

ECON 224 will introduce you to both major topics of economics, microeconomics and macroeconomics. The overall goal of this course is to provide insight into analyzing the condition of the economy, economic policies and the role of government in the economy.

### **Prerequisites**

There are no prerequisites for this course.

### **Learning Outcomes**

After successful completion of this course, you will be able to:

- Explain the methods and principles of microeconomic theory, including the role of economists, opportunity costs, and different economic systems.
- Explain how markets work and how market prices are determined using demand and supply.
- Evaluate the impact of an event on the equilibrium.
- Assess the impact of market failure (externalities and public goods) by considering possible government interventions to improve the market outcome.
- Evaluate basic economic indicators and their use in evaluating macroeconomic conditions.
- Describe production and consumption bundles of an economy under conditions of self-reliance and international trade.
- Explain fiscal and monetary policy tools and their use in smoothing out variability in the economy.

All learning outcomes in this course are equivalent to the face-to-face (F2F) version of this course.

## **Course Materials**

### **Connect Master 1-Semester Access Card for Principles of Economics**

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ISBN: 9781264322121

Net price to bookstore: \$75.00

## **Course Requirements**

The required assignments for the course are the quizzes and exams. There are many optional resources that you may use to support your learning. Before beginning any Section refer to the learning objectives. In order to be successful on the quizzes and exams you should be familiar with all points on the learning objectives.

## **Course Format**

This is a fully online course. Online classes are not easier than face-to-face lecture classes. To succeed in an online class, you must be extremely motivated and well organized. You will need to purchase the required textbook listed above by the first day of the course. Other course materials are available via Blackboard ("Bb"). Regular Internet access is essential for successful completion of the course.

The typical class structure will consist of learning Sections, which include:

- Short Lectures Video
- Lecture Reading and Supplemental Video
- Textbook Videos
- Practice Problems
- Quizzes
- Midterm Exams
- Optional Quizzes and Final Exam

This is an entirely Web-based course. We have no face-to-face class meetings, and you will complete your work asynchronously - which simply means that you will be working on it at different times than your colleagues. You can log into the class to do your work at whatever time is convenient for you as long as you are meeting class deadlines.

It is important to understand that this is not a self-paced class or an independent study. You will have assigned deadlines, and work must be submitted on time. You may not save up your assignments to complete in the last weeks or days of the semester. One critical part of this class is regular interaction with other students and with me, your

instructor. Each assignment sequence must be completed on schedule – you can't work ahead or get behind and be successful.

## Course Communication and Feedback

I will be communicating with you regarding grades and assignments. If you need to get in touch with me, the best method is via email. Generally, I will reply to emails within 24 hours and will provide feedback on assignments within 72 hours.

If you are having trouble with this course or its material, you should contact me via email to discuss the issues. Announcements will be posted to this course whenever necessary. If there is any other information I think is important, I will send it to your email address you have in Blackboard. It is your responsibility to ensure that your email account works properly in order to receive email.

Below is how you check your email address in Blackboard:

- Access [blackboard.sc.edu](https://blackboard.sc.edu)
- Click your name on the main Blackboard navigation panel on the left
- Review your email address. By default, Blackboard uses your university-issued email address

Your email address in Blackboard coincides with your preferred university email. If you are unsure of your preferred email, [check your account](https://myaccount.sc.edu) (myaccount.sc.edu). For more information on setting your preferred university email, please see the [How To Change Your Primary University Email Address](https://scprod.service-now.com/sp?id=kb_article_view&sysparm_article=KB0011464) (https://scprod.service-now.com/sp?id=kb\_article\_view&sysparm\_article=KB0011464) Knowledge Base article.

## Technology Requirements

Online lectures will be provided. Therefore, you must have access to the Internet to view/hear lectures. No special software is required.

The lectures, links to articles, assignments, quizzes, and rubrics are located on the Blackboard site for the course. To participate in learning activities and complete assignments, you will need:

- Access to a working computer that has a current operating system with updates installed, plus speakers or headphones to hear lecture presentations (transcripts provided);
- Reliable Internet access and a USC email account;
- A current Internet browser that is compatible with Blackboard (Google Chrome is the recommended browser for Blackboard);
- Microsoft Word as your word processing program; and
- Reliable data storage for your work, such as a USB drive or Office365 OneDrive cloud storage.

If your computer does not have Microsoft Word, Office 365 ProPlus package is available to you free of charge and allows you to install Word, Excel, PowerPoint, Outlook, OneNote, Publisher, and Access on up to 5 PCs or Macs and Office apps on other mobile devices including tablets. Office 365 also includes unlimited cloud storage on OneDrive. To download Office 365 ProPlus, log into your student (University) email through a web browser, choose Settings (top right corner), and select software. If you have further questions or need help with the software, please contact the [Service Desk](https://www.sc.edu/about/offices_and_divisions/university_technology_services/support/servicedesk.php) ([https://www.sc.edu/about/offices\\_and\\_divisions/university\\_technology\\_services/support/servicedesk.php](https://www.sc.edu/about/offices_and_divisions/university_technology_services/support/servicedesk.php)).

## Minimum Technical Skills Needed

Minimum technical skills are needed in this course. All work in this course must be completed and submitted online through Blackboard. Therefore, you must have consistent and reliable access to a computer and the Internet. The minimum technical skills you have include the ability to:

- Organize and save electronic files;
- Use UofSC email and attached files;
- Check email and Blackboard daily;
- Download and upload documents;
- Locate information with a browser; and
- Use Blackboard.

## Technical Support

If you have problems with your computer, technology, IT-related questions, support, including Blackboard, please contact the Division of Information Technology (DoIT) Service Desk at (803) 777-1800 or submit an online request through the [Self-Service Portal](https://scprod.service-now.com/sp) (<https://scprod.service-now.com/sp>) or visit the [Carolina Tech Zone](https://sc.edu/about/offices_and_divisions/division_of_information_technology/end_user_services/available_technology_resources/carolina_tech_zone/) ([https://sc.edu/about/offices\\_and\\_divisions/division\\_of\\_information\\_technology/end\\_user\\_services/available\\_technology\\_resources/carolina\\_tech\\_zone/](https://sc.edu/about/offices_and_divisions/division_of_information_technology/end_user_services/available_technology_resources/carolina_tech_zone/)). The Service Desk is open Monday – Friday from 8:00 AM – 6:00 PM (Eastern Time). If you are located in the Columbia, SC area, the Thomas Cooper Library at UofSC has computers for you to use in case you encounter computer issues/problems. If you are not located in the Columbia, SC area, most regional campuses and public libraries have computers for public use.

## Course Assignments and Grading

### General Assignment Information

- All coursework (assignments, exams, etc.) is secured in Connect with a username and password.

- All assignments and exams are due by 11:59pm (Eastern Time) on the day indicated on the course schedule.
- All online quizzes and tests are secured in Connect.

**Sections:** This course is divided into 18 sections. The sections, along with release and due dates are listed in the course calendar. Included in each sections is a set of resources to help you prepare for the assessments. These resources include lectures and supplemental resources, practice worksheets, check your understanding quizzes. These resources are not required and ungraded. Use the resources that best tailor to your learning style and needs.

**Schedule:** Sections will open on Mondays. See the course calendar for release dates. All assignments are due at 11:59pm on the date listed in the syllabus. More information on the exams will be posted as an Announcement as the release date approaches.

**Quizzes:** Each quiz will include 10 questions worth 2 points each. You will have two attempts, but will likely not have the same questions for each attempt. Quizzes are timed, with time depending on the mathematic calculations required.

**Exams:** Exams are also timed, but only have a single attempt. Each exam will have 40 questions worth 2.5 points each. The amount of time for each exam will vary based on required calculations.

**NOTE ON EXAMS:** When clicking on the exam, both in Blackboard and Connect, your time will begin counting down. Your time will continue to count down even if you are not logged into the system. Once you have entered the exam be sure to complete all questions. The instructor will not extend the time or reopen an exam that has been opened by the student, even if it was an accident. This policy is put in place since students who open the assessment have the opportunity to view the questions. If you accidentally open an exam or have a computer issue that occurs while completing the exam you should plan to complete the optional final exam as a replacement.

**Extensions:** Due to the length of time that assessments are opened there are no make-up or extensions for the assignments. If you do have a medical issue that caused you to miss the entire time the assignment was open submit a doctor's note for consideration. You must complete the Extension Request Form within three days of the due date for consideration to be made.

**Optional Assignments (Quizzes and Final Exam):** Optional assignments are included at the end of the semester. These optional assignments are opportunities for students to replace their lowest scores on the respective assignments. Two optional quizzes are given to replace two of your lowest or missed quiz scores. The optional final can be completed to replace your lowest or missed midterm exam.

**Practice Work:** Practice assignments and textbook video lectures posted to Connect to supplement the lectures. These practice opportunities are not graded and not considered when calculating your final letter grade.

### Evaluation and Grading Scale

Assignment	Individual Points	Total for Semester	Percent Total
Quizzes (Highest 18 scores)	20 points each	360 points total	63.1%
Exams (Highest 2 scores)	100 points each	200 points total	35.1%
Course Contract	10 points	10 points total	1.8%
Total		570 points	100%

Letter Grade	Points
A	570 - 513 points
B+	512 - 495 points
B	494 - 456 points
C+	455 - 438 points
C	437 - 399 points
D+	398 - 381 points
D	380 - 342 points
F	0 - 342 points

### Academic Success

#### Disability Services

[Student Disability Resource Center](http://www.sa.sc.edu/sds/) (<http://www.sa.sc.edu/sds/>): The Student Disability Resource Center (SDRC) empowers students to manage challenges and limitations imposed by disabilities. Students with disabilities are encouraged to contact me to discuss the logistics of any accommodations needed to fulfill course requirements (within the first week of the semester). In order to receive reasonable accommodations from me, you must be registered with the Student Disability Resource Center (1705 College Street, Close-Hipp Suite 102, Columbia, SC 29208, 803-777-6142). Any student with a documented disability should contact the SDRC to make arrangements for appropriate accommodations.

Other academic support resources may help you be more successful in the course as well.

- [Library Services](http://library.sc.edu/) (<http://library.sc.edu/>)
- [Writing Center](https://sc.edu/study/colleges_schools/artsandsciences/english_language_and_literature/beyond_classroom/writing_center/index.php/)  
([https://sc.edu/study/colleges\\_schools/artsandsciences/english\\_language\\_and\\_literature/beyond\\_classroom/writing\\_center/index.php/](https://sc.edu/study/colleges_schools/artsandsciences/english_language_and_literature/beyond_classroom/writing_center/index.php/))
- [Carolina Tech Zone](https://sc.edu/about/offices_and_divisions/division_of_information_technology/end_user_services/available_technology_resources/carolina_tech_zone/)  
([https://sc.edu/about/offices\\_and\\_divisions/division\\_of\\_information\\_technology/end\\_user\\_services/available\\_technology\\_resources/carolina\\_tech\\_zone/](https://sc.edu/about/offices_and_divisions/division_of_information_technology/end_user_services/available_technology_resources/carolina_tech_zone/))

## Blackboard and Technology

### [Blackboard and Technology](https://sc.edu/about/offices_and_divisions/division_of_information_technology/end_user_services/available_technology_resources/)

([https://sc.edu/about/offices\\_and\\_divisions/division\\_of\\_information\\_technology/end\\_user\\_services/available\\_technology\\_resources/](https://sc.edu/about/offices_and_divisions/division_of_information_technology/end_user_services/available_technology_resources/))

As a student in this course, you have access to support from the Division of Information Technology (DoIT) for Blackboard and computer issues. The service desk can be reached at 803-777-1800.

## Course Policies and Procedures

### The [Undergraduate Studies Bulletin](https://academicbulletins.sc.edu/undergraduate/policies-regulations/undergraduate-academic-regulations/)

(<https://academicbulletins.sc.edu/undergraduate/policies-regulations/undergraduate-academic-regulations/>) is the official document of record concerning undergraduate academic programs and regulations.

All graduate students are subject to the academic policies, regulations, and academic standards of both The Graduate School and the department, school and/or college in which enrolled.

[UofSC graduate bulletin](https://academicbulletins.sc.edu/graduate/policies-regulations/graduate-academic-regulations/) (<https://academicbulletins.sc.edu/graduate/policies-regulations/graduate-academic-regulations/>)

## Attendance Policy

Success in this course is dependent on your active participation throughout the semester. You are expected to log into Blackboard several times a week and complete course assignments. Even if your work is completed, you still need to login to ensure that you have seen all announcements, etc. It is your responsibility to check updates related to the course. Attendance will be taken based on your completion of course assignments. You will receive a 0 on all missed assignments unless you have a [valid excuse](https://academicbulletins.sc.edu/undergraduate/policies-regulations/undergraduate-academic-regulations/) (<https://academicbulletins.sc.edu/undergraduate/policies-regulations/undergraduate-academic-regulations/>).

If you miss an assignment and have a valid excuse, you are expected to complete the optional assignments to replace the missed scores. Please reach out within one week of the due date for any direction on missed assignments.. Requests for completing work after the due date that can be anticipated at the start of the term, i.e. authorized university activities and religious observances, should be emailed to me no later than the end of the second week of the course. [Consult the policy](https://academicbulletins.sc.edu/undergraduate/policies-regulations/undergraduate-academic-regulations/) (https://academicbulletins.sc.edu/undergraduate/policies-regulations/undergraduate-academic-regulations/) for additional information.

## Academic Integrity

You are expected to practice the highest possible standards of academic integrity. Any deviation from this expectation will result in a minimum academic penalty of your failing the assignment, and will result in additional disciplinary measures. This includes improper citation of sources, using another student's work, and any other form of academic misrepresentation.

The first tenet of the Carolinian Creed is, "I will practice personal and academic integrity."

Below are some websites for you to visit to learn more about University policies:

- [Carolinian Creed](http://www.sa.sc.edu/creed) (http://www.sa.sc.edu/creed)
- [Academic Responsibility](http://www.sc.edu/policies/staf625.pdf) (http://www.sc.edu/policies/staf625.pdf)
- [Office of Student Conduct and Academic Integrity](https://www.sa.sc.edu/academicintegrity/) (https://www.sa.sc.edu/academicintegrity/)
- [Information Security Policy and Standards](https://sc.edu/about/offices_and_divisions/division_of_information_technology/security/policy/universitypolicy/) (https://sc.edu/about/offices\_and\_divisions/division\_of\_information\_technology/security/policy/universitypolicy/)

## Course Schedule

Date Released	Section/Topic	Assignment	Due Date (11:59pm Eastern)
<b>Dec. 27</b>	Section 0.5	<ul style="list-style-type: none"> <li>• Review "Getting Started" section in Blackboard</li> <li>• Read syllabus</li> <li>• Complete Course Contract</li> </ul>	Dec. 27 <sup>th</sup>
<b>Dec. 27</b>	Section 1: Introduction	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> </ul>	Jan. 5 <sup>th</sup>

Date Released	Section/Topic	Assignment	Due Date (11:59pm Eastern)
		<ul style="list-style-type: none"> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	
<b>Dec. 27</b>	Section 2: Demand	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 5 <sup>th</sup>
<b>Dec. 27</b>	Section 3: Supply	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 5 <sup>th</sup>
<b>Dec. 27</b>	Section 4: Equilibrium	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 5 <sup>th</sup>
<b>Dec. 27</b>	Section 5: Efficiency	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 5 <sup>th</sup>
<b>Dec. 27</b>	Section 6: Market Failures	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 5 <sup>th</sup>

Date Released	Section/Topic	Assignment	Due Date (11:59pm Eastern)
Dec. 27	Section 7: Production	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 5 <sup>th</sup>
Dec. 27	Section 8: Competition	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 5 <sup>th</sup>
Dec. 27 <sup>th</sup>	Section 9: Market Structure	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 5 <sup>th</sup>
Dec. 27	Midterm Exam 1: Covers Sections 1 through 9	<ul style="list-style-type: none"> <li>• Complete Exam</li> </ul>	Jan. 5 <sup>th</sup>
Dec. 27	Section 10: Public Finance	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 14 <sup>th</sup>
Dec. 27	Section 11: GDP	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> </ul>	Jan. 14 <sup>th</sup>

Date Released	Section/Topic	Assignment	Due Date (11:59pm Eastern)
		<ul style="list-style-type: none"> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	
<b>Dec. 27</b>	Section 12: Economic Growth	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 14 <sup>th</sup>
<b>Dec. 27</b>	Section 13: Business Cycles/Unemployment	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 14 <sup>th</sup>
<b>Dec. 27</b>	Section 14: Inflation	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 14 <sup>th</sup>
<b>Dec. 27</b>	Section 15: Aggregate Demand and Supply	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 14 <sup>th</sup>
<b>Dec. 27</b>	Section 16: Fiscal Policy	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> </ul>	Jan. 14 <sup>th</sup>

Date Released	Section/Topic	Assignment	Due Date (11:59pm Eastern)
		<ul style="list-style-type: none"> <li>• Complete Section Quiz</li> </ul>	
<b>Dec. 27</b>	Section 17: Money	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 14 <sup>th</sup>
<b>Dec. 27</b>	Section 18: Monetary Policy	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 14 <sup>th</sup>
<b>Dec. 27</b>	Midterm Exam 2: Sections 9 through 18	<ul style="list-style-type: none"> <li>• Complete Exam</li> </ul>	Jan. 14 <sup>th</sup>
<b>Dec. 27</b>	Optional Section 1: International Trade	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 16 <sup>th</sup>
<b>Dec. 27</b>	Optional Section 2: International Finance	<ul style="list-style-type: none"> <li>• View Prezi Lectures and Resources</li> <li>• View Textbook Video Set</li> <li>• Complete Practice Problems</li> <li>• Complete Section Quiz</li> </ul>	Jan. 16 <sup>th</sup>

<b>Date Released</b>	<b>Section/Topic</b>	<b>Assignment</b>	<b>Due Date (11:59pm Eastern)</b>
<b>Dec. 27</b>	Optional Final Exam	<ul style="list-style-type: none"><li>• Complete Exam</li></ul>	Jan. 16 <sup>th</sup>