Responsibility Matrix

Responsibility	BOT and President	Individual VPs	Exec Committee	Senior Committees	Risk Areas	Risk Owners	Risk Advocates	ERM Manager
Develop University ERM policy			x					x
Ensure that the ERM requirements are implemented/maintained in accordance with the University's policy	x	x	x	x	x	x	x	x
Communicate the importance of Enterprise Risk Management	x	x	x	x	x	x	x	x
Communicate with external stakeholders								
Identify, evaluate and control risks	x	x	x	x	x	x	x	x
Assist in the development of ERM reports as a technical subject matter expert	x	x	x	x	x	x	x	x
Review high level ERM risk reports		x		x	x	x	x	x
Monitor key performance indicators		x	x	x				
Assure funding for ERM-associated objectives is included in budget development		x	x	x	x	x	x	x
Track and analyze new regulations		x						
Establish ERM objectives and action plans		x			x	x	x	x
Maintain ERM records		x		x	x	x	x	x
Train individuals on ERM				x	x	x	x	x
Develop ERM reports						x	x	x
ERM consulting support to system campuses *(as requested)*								x