

ELISA ALVAREZ-GARRIDO

Assistant Professor, Sonoco International Business Department
Darla Moore School of Business
University of South Carolina

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EDUCATION

The Wharton School, University of Pennsylvania:

Ph.D. in Management, 2010

M.S. in Management, 2007

Dissertation Title: *The Impact of Investor Mix on the Performance and Innovative Activities of Entrepreneurial Firms*

Committee: Mauro Guillén (Advisor), David Hsu, Lori Rosenkopf, and Harbir Singh

Universidad Carlos III de Madrid, Spain:

M.S. in Business Administration and Quantitative Methods, 2005

Licenciatura (B.S.) in Economics, 2003

Licenciatura (B.S.) in Business Administration, 2002

Licenciatura (B.A.) in Law, 2002

EMPLOYMENT HISTORY

Assistant Professor, Sonoco International Business Department, Darla Moore School of Business, University of South Carolina, 2016-present

Assistant Professor, Department of Managerial Sciences, J. Mack Robinson College of Business, Georgia State University, 2010-2016

RESEARCH & TEACHING INTERESTS

International Entrepreneurship, at the intersection of International Business and Entrepreneurship, with a focus on **Innovation and Technology, Performance and Entrepreneurial Strategy**

PUBLICATIONS

Peer-reviewed

- Alvarez-Garrido, Elisa, and Isin Guler. 2018. Status in a Strange Land? Context-Dependent Value of Status in Cross-Border Venture Capital. *Strategic Management Journal*. 39(7): 1887-1911
Temple/AIB Best Paper Award, Finalist, Academy of International Business, 2017
IM Division Best Paper in OB/HRM/OT, Winner, Academy of Management, 2016
Haynes Prize for the Most Promising Scholar, Finalist, Academy of International Business, 2014
- Alvarez-Garrido, Elisa, and Gary Dushnitsky. 2016. Are Entrepreneurial Venture's Innovation Rates Sensitive to Investor Complementary Assets? Comparing Biotech Startups Backed by Corporate and Independent VCs. *Strategic Management Journal*, 37(5), 819–834.
 Lead article
 Featured: *SMJ* Video Abstract; Mack Institute, The Wharton School
- Alvarez-Garrido, Elisa, and Gary Dushnitsky. 2013. Publications and Patents in Corporate Venture-Backed Biotech. *Nature Biotechnology*, 31 (June), 495-497.
 JCR Impact factor: 41.51
 Featured: British Venture Capital Association (BVCA) Report; *BVCA Journal*
- Alvarez-Garrido, Elisa, and Gary Dushnitsky. 2012. Is Startups' Propensity to Publish or Patent Sensitive to Investor Characteristics? *Best Paper Proceedings, Academy of Management*.

Non-peer reviewed

- Alvarez-Garrido, Elisa. 2009. ¿Capital Riesgo en Crisis? Fundamentos y Tendencias [Venture Capital in Crisis? Fundamentals and Trends]. In ICEX (Ed.), *Claves de la Economía Mundial*, 9th ed.: Madrid (Spain).
- Alvarez-Garrido, Elisa. 2007. El Capital Riesgo en España: Evolución y Retos [Venture Capital in Spain: Evolution and Challenges]. *Perspectivas del Sistema Financiero* 89: 1-24.

WORKING PAPERS AND WORK IN PROGRESS

- Alvarez-Garrido, Elisa. Uncovering the Impact of Venture Capital on Startup Innovation.
 Invited for Revise and Resubmit at *Strategy Science*
- Alvarez-Garrido, Elisa and Juan Alcácer. The Impact of Brexit on Technology Clusters in the UK and the European Union.
- Alvarez-Garrido, Elisa. Funding Breakthrough Innovation: The Theory of Value Translation.

HONORS, FELLOWSHIPS & AWARDS

17. Outstanding reviewer award, Finalist, Strategic Entrepreneurship Journal, 2017
16. Temple/AIB Best Paper Award, Finalist, Academy of International Business, 2017
15. International Management Division Best Paper in OB / HRM / OT, Winner, Academy of Management, 2016
14. Outstanding Reviewer Award, Knowledge & Innovation, Strategic Management Society, 2015
13. Haynes Prize for the Most Promising Scholar, Finalist, Academy of International Business, 2014
12. Best Conference Paper, Finalist, Strategic Management Society, 2014
11. Best Conference Paper for Practice Implications, Nominated, Strategic Management Society, 2014
10. Outstanding Reviewer Award, Business Policy & Society Division, Academy of Management, 2013
9. Best Paper Proceedings, Academy of Management, 2012
8. Georgia State University, Research Initiation Grant, \$10,000, 2012-2013
7. The Wharton School Dean's Fellowship, \$24,000, 2008-2009
6. Dissertation Proposal Competition, Finalist, Academy of International Business, 2008
5. Best Conference Paper, Nominated, Strategic Management Society, 2008
4. The Wharton School Doctoral Fellowship, 2004-2008
3. La Caixa Doctoral Fellowship, Spain (Awarded, but declined in favor of Wharton Fellowship), 2004-2006
2. Universidad Carlos III de Madrid Doctoral Fellowship, 2002-2004
1. Spanish Department of Education, Research Fellowship, 2001-2002

PRESENTATIONS (INVITED)

18. Leeds School of Business at CU Boulder, Strategy and Entrepreneurship, 2020
17. The Wharton School, Management Department, 2020
16. University of North Carolina, Chapel Hill, 2020
15. Copenhagen Business School, Denmark, 2016
14. Instituto de Empresa, Spain, 2016
13. Universidad Carlos III de Madrid, Organización de Empresas, Spain, 2015
12. Tel Aviv University, Coller Institute of Venture, Deep Innovation Event, Israel, 2014
11. University of South Carolina, Darla Moore School of Business, International Business, 2014
10. Georgia State University, J. Mack Robinson College of Business, Managerial Sciences, 2010
9. Singapore Management University, Lee Kong Chian School of Business, Strategy & Organization, Singapore, 2010
8. University of California Irvine, The Paul Merage School of Business, Strategy, 2010
7. University of Washington, Foster School of Business, Management & Organization, 2010
6. University of Minnesota, Carlson School of Management, Strategic Management & Entrepreneurship, 2010

5. The George Washington University, Business School, International Business, 2009
4. Ohio State University, Fischer College of Business, Management & Human Resources, 2009
3. Instituto de Empresa (IE) Business School, Strategy, Spain, 2009
2. IESE Business School, Strategy, Spain, 2009
1. Massachusetts Institute of Technology (MIT), Sloan School of Management, Technological Innovation, Entrepreneurship, & Strategic Management, 2009

PAPER PRESENTATIONS (SELECTED)

42. Uncovering the Effects of Venture Capital on Startup Innovation. Ghoshal Conference, London Business School, 2021
41. Uncovering the Effects of Venture Capital on Startup Innovation. Strategic Management Society, 2021
40. Uncovering the Effects of Venture Capital on Startup Innovation. Strategic Management Society, 2020
39. Uncovering the Effects of Venture Capital on Startup Innovation. Strategy Science Conference, Philadelphia, PA, 2020
38. Uncovering the Effects of Venture Capital on Startup Innovation. Mack Technology Conference, The Wharton School, 2020
37. Uncovering the Effects of Venture Capital on Startup Innovation. Academy of Management, 2020
36. Uncovering the Effects of Venture Capital on Startup Innovation. Academy of International Business, 2020
35. A Dynamic View on Industry Clusters: The Case of Brexit and the Technology Clusters in the UK and the EU. Strategic Management Society, 2019
34. Uncovering the Effects of Venture Capital on Startup Innovation. Academy of International Business, 2019
33. European Startup Ecosystems at the Dawn of Brexit: Exploring the Onset of a De-globalization Process. Strategic Management Society, 2018
32. How Do VCs Foster Startup Innovation? The Fit Between VC Firm Strategy and Startup Regulatory Uncertainty. Academy of International Business, 2018
31. How Do VCs Foster Startup Innovation? The Fit Between VC Firm Strategy and Startup Regulatory Uncertainty. Academy of International Business, 2017
30. Status in a Strange Land? Context-Dependent Value of Status in Cross-Border Venture Capital. Academy of International Business, 2017
29. How do VCs foster startup innovation? The fit between the VC firm's global strategy and the startup's regulatory uncertainty. Strategic Management Society, 2016
28. Status in a Strange Land: Status Transfer to New Markets in Cross-Border VC Investments. Academy of Management, 2016
27. How do VCs foster startup innovation? The fit between the VC firm's global strategy and the startup's regulatory uncertainty. Academy of Management, 2016
26. The Value Translation Problem: Are Unique and Complex Projects Underfunded? Strategic Management Society, 2015
25. Whom you know matters: A difference-in-differences approach to Hochberg, Ljungqvist, and Lu (Journal of Finance, 2007). Strategic Management Society, 2015

24. The Value Translation Problem: Are Unique and Complex Projects Underfunded? Academy of Management, 2015
23. The Value Translation Problem: Are Unique and Complex Projects Underfunded? ACAC, Atlanta GA, 2015
22. Venture Performance and Venture Capitalist Status: A Global Analysis. Academy of International Business, 2014
Finalist, *Haynes Prize for the Most Promising Scholar*.
21. Venture Capital Experience and the Innovative Outcomes and Legal Environment of Startups: A Global Analysis. Strategic Management Society, 2014
Finalist, *Best Conference Paper*
20. Venture Capital Experience and the Innovative Outcomes and Legal Environment of Startups: A Global Analysis. Academy of Management, 2014
19. Venture Performance and Venture Capitalist Status: A Global Analysis. Academy of Management, 2014
18. Venture Capital Experience and the Innovative Outcomes and Legal Environment of Startups: A Global Analysis. Academy of International Business, 2014
17. Venture Capital Experience and the Innovative Outcomes and Legal Environment of Startups: A Global Analysis. Strategic Management Society Special Conference Tel Aviv, 2014
16. Venture Performance and Venture Capitalist Status: A Global Analysis. Strategic Management Society Special Conference Tel Aviv, 2014
15. Venture Performance and Venture Capitalist Status: A Global Analysis. Strategic Management Society, 2013
14. Overcoming Regulatory Hurdles: A Global Analysis of Venture Innovativeness and VC Experience. Academy of Management, 2013
13. Overcoming Regulatory Hurdles: A Global Analysis of Venture Innovativeness and VC Experience. Academy of International Business, 2013
12. Overcoming Regulatory Hurdles: A Global Analysis of Venture Innovativeness and VC Experience. ACAC, Atlanta GA, 2013
11. Overcoming Regulatory Hurdles: A Global Analysis of Venture Innovativeness and VC Experience. Strategic Management Society, 2012
10. Far-Reaching Corporate Arms? International Biotech Startups, Innovation, and CVC Investing. Strategic Management Society, 2012
9. More Than Words: Is Startup's Propensity to Patent and Publish Sensitive to Investor Characteristics? Academy of Management, 2012
8. More Than Words: Is Startup's Propensity to Patent and Publish Sensitive to Investor Characteristics? DRUID Conference, 2012 (Presented By Coauthor).
7. More Than Words: Is Startup's Propensity to Patent and Publish Sensitive to Investor Characteristics? Wharton Mack Technology Conference, 2012
6. More Than Words: Is Startup's Propensity to Turn Publications into Patents Sensitive to Investor Characteristics? Strategic Management Society, 2011
5. Navigating the Innovation Process: Do Seasoned VCs Foster Entrepreneurial Patents in Uncertain Environments? Strategic Management Society, 2011
4. Investor Experience and the Innovative Outcomes of Startups. Strategic Management Society, 2010

3. Smart Money? The Impact of Investor Mix on the Performance of New Ventures. Strategic Management Society, 2008
Nominated, *Best Conference Paper Award*
2. Smart Money? The Impact of Investor Mix on the Performance of New Ventures. Academy of Management, 2008
1. Smart Money? The Impact of Investor Mix on the Performance of New Ventures. Academy of International Business, 2008
Finalist, *Dissertation Proposal Competition*

TEACHING

University of South Carolina, Sonoco International Business Department:
Graduate, International Entrepreneurship (elective course I developed)
4 sections 2017-2020
Teaching ratings, last 3 years: 4.91, 4.30, 4.45 (out of 5)

Undergraduate, International Entrepreneurship (elective course I developed)
6 sections 2017-2021
Teaching ratings, last 3 years: 4.96, 4.92, 4.73, 4.65, 4.62 (out of 5)

Georgia State University, Department of Managerial Sciences:
MBA, Global Competitive Strategy (Capstone), 18 sections 2010-2016
Teaching ratings, last 2 years: 4.9, 4.9, 4.8, 4.8, 4.6, 4.3 (over 5), average=4.72

University of Pennsylvania, The Wharton School:
Recitation Instructor: Introduction to Management, Undergraduate
4 Sections, 2006-2009

Teaching Assistant: Strategy & Competitive Advantage, MBA
7 Sections, 2006-2010

Universidad Carlos III de Madrid, Spain:
Recitation Instructor: Strategic Management, Undergraduate
6 Sections, 2002-2004

PROFESSIONAL ACTIVITY & SERVICE

University of South Carolina

- Darla Moore School of Business' Dean Review Committee, 2020
- Faculty Director for the Global Business and Innovation (GBI) Cohort, 2017-2021
- UG Scholastic Standards and Petitions Committee, Member, 2018-present
- International Business Department Faculty Recruiting Committee, Member, 2021
- UG Honors Thesis, Director: Allison Atwood (2017), Reagan Wilkins (2017), Morgan McGovern (ongoing)

Georgia State University

- Faculty Search Committee, Managerial Sciences Department, Member, 2011-2016

External Service

- Academy of Management STR group, Executive Committee, 2021-2023
- Strategic Management Society Interest Group in Strategy and Entrepreneurship, Elected Representative at Large, 2019-2020
- Academy of Management Strategic Management (STR) group, Research Committee, appointed, 2019-2020

Editorial & Review

- Editorial Board Member:
 - *Organization Science*, 2020-present
 - *Strategic Entrepreneurship Journal*, 2015-present
 - *Global Strategy Journal*, 2021-present
- Ad-hoc Reviewer:
 - *Strategic Management Journal*
 - *Management Science*
 - *Journal of International Business Studies*
 - *Strategy Science*
 - *Nature*
 - *National Science Foundation*
- Conference Reviewer:
 - Academy of International Business Annual Meetings, 2006-Present
 - Strategic Management Society Meetings, 2006-Present
 - Academy of Management Annual Meetings, 2006-Present

Professional Affiliations

- Member, Academy of International Business (AIB)
- Member, Strategic Management Society (SMS)
- Member, Academy of Management (AOM)
- Member, Spanish BAR Association (Madrid), 2004-2010