Friday

9:45 AM — Opening Remarks
Speaker: Dean Peter Brews
Dean of the Darla Moore School of Business

10:00 AM — Session 1: Bank Lending
Session Chair: Vahid Irani

Bank Entrepreneurs
Kristoph Kleiner, Indiana University
Manju Puri, Duke University
Chiwon Yom, Federal Deposit Insurance Corporation

Discussant: Rohan Ganduri, Emory University

To Syndicate, or Not to Syndicate? That is the Question!
Allen Berger, University of South Carolina
Christa Bouwman, University of Texas A&M
Teng Wang, Federal Reserve Board of Governors

Discussant: Ralph De Haas, EBRD, CERP, Tilburg University

Corporate Capital Structure and Firm Value: International Evidence on the Special Roles of Bank Debt
Allen Berger, University of South Carolina
Sadok El Ghoul, University of Alberta
Omrane Guedhami, University of South Carolina
Jiarui (Jerry) Guo, University of South Carolina

Discussant: Bastian von Beschwitz, Federal Reserve Board

10:00 AM — Session 2: Bond Dealers
Session Chair: Eric Powers

Dealer Behavior and the Trading of Newly Issued Corporate Bonds
Michael A. Goldstein, Babson College
Edith Hotchkiss, Boston College
Stanislava Nikolova, University of Nebraska–Lincoln

Discussant: Yihui Wang, Fordham University

The Electronic Evolution of Corporate Bond Dealers
Maureen O'Hara, Cornell University
Xing (Alex) Zhou, Federal Reserve Board

Discussant: Paul Schultz, University of Notre Dame

Tricks of the Trade? Pre-Issuance Price Maneuvers by Underwriter-Dealers
Jun Kyung Auh, Yonsei University
You Suk Kim, Federal Reserve Board
Mattia Landoni, Southern Methodist university

Discussant: Liying Wang, University of Nebraska-Lincoln

12:30 PM — Keynote Speech

Keynote Speaker: Itay Goldstein
Joel S. Ehrenkranz Family Professor, Professor of Finance, Professor of Economics at the Wharton School, University of Pennsylvania

2:00 PM — Session 3: International Banking
Session Chair: Chao Jiang

US Bank and Global Liquidity
Ricardo Correa, Federal Reserve Board
Wenxin Du, University of Chicago
Gordon Liao, Federal Reserve Board

Discussant: Jun Yang, University of Notre Dame

Regulatory Arbitrage and Cross-Border Syndicated Loans
Asli Demirguc-Kunt, World Bank
Balint Horvath, University of Bristol
Harry Huizinga, Tilburg University and CEPR

Discussant: Dong Beom Choi, Seoul National University

International Shock Transmission: Does Bank Organizational Structure Matter?
Priyank Gandhi, Rutgers University
George Issa, University of Sydney
Elvis Jarnecic, University of Sydney

Discussant: Raluca Roman, Federal Reserve Bank of Philadelphia

2:00 PM — Session 4: Mutual Fund Management
Session Chair: Ai He

Don't Take Their Word For It: The Misclassification of Bond Mutual Fund
Huaizhi Chen, University of Notre Dame
Lauren Cohen, Harvard Business School and NBER
Umit Gurun, University of Texas at Dallas and NBER

Discussant: Nicolas Bollen, Vanderbilt University

Correlated Mutual Fund Flow-Driven Trading and Dynamic Portfolio Overlap Management
Vikram Nanda, University of Texas at Dallas
Kelsey Wei, University of Texas at Dallas

Discussant: Hayong Yun, Michigan State University

Capital Allocation and the Market for Mutual Funds: Inspecting the Mechanism
Jules H. van Binsbergen, University of Pennsylvania and NBER
Jeong Ho (John) Kim, Emory University
Soohun Kim, Georgia Institute of Technology

Discussant: Yi Li, Federal Reserve Board
Saturday

9:00 AM — Session 5: Bank Lending

Session Chair: John Hackney

Rent Extraction by Super-Priority Lenders
B. Espen Eckbo, Dartmouth College
Kai Li, University of British Columbia
Wei Wang, Queen’s University

Discussant: Stephen Karolyi, Carnegie Mellon University

Gender Discrimination in Lending: Evidence from Bankers in the Lab
J. Michelle Brock, EBRD and CEPR
Ralph De Haas, EBRD, CEPR, and Tilburg University

Discussant: Siddharth Vij, University of Georgia

9:00 AM — Session 6: ESG, Lending and Market Efficiency

Session Chair: Da Ke

Corporate ESG Profiles and Banking Relationship
Joel Houston, University of Florida
Hongyu Shan, Fordham University

Discussant: Greg Udell, Indiana University

ESG Preference and Market Efficiency: Evidence from Mispricing and Institutional Trading
Jie (Jay) Cao, Chinese University of Hong Kong
Sheridan Titman, University of Texas at Austin
Xintong (Eunice) Zhan, Chinese University of Hong Kong
Weiming (Elaine) Zhang, Chinese University of Hong Kong

Discussant: Oz Ince, University of South Carolina

10:30 AM — Break

10:45 AM — Session 7: Systemic Risk and Crisis

Session Chair: Liang Ma

Bank Resolution Regimes and Systemic Risk
Thorsten Beck, Cass Business School
Deyan Radev, University of Bonn
Isabel Schnabel, University of Bonn

Discussant: Benjamin Munyan, Vanderbilt University

Interbank Networks in the Shadows of the Federal Reserve Act
Haelim Anderson, Federal Deposit Insurance Corporation
Selman Erol, Carnegie Mellon University
Guillermo Ordonez, University of Pennsylvania and NBER

Discussant: Yongqiang Chu, University of North Carolina-Charlotte

10:45 AM — Session 8: Monetary Policy

Session Chair: Matthew Souther

Sticky Deposit Rates and Allocative Effects of Monetary Policy
Anne Duquerroy, Banque de France
Adrien Matray, Princeton University
Farzad Saidi, Boston University & CEPR

Discussant: Teodora Paligorova, Federal Reserve Board

Monetary Policy, Bank Lending, and Financial Stability in a Currency Union: Does One Size Fit All?
Christian Bittner, Bundesbank & Goethe University Frankfurt
Diana Bonfim, Banco de Portugal
Florian Heider, ECB & CEPR
Farzad Saidi, Boston University & CEPR
Glenn Schepens, ECB
Carla Soares, Banco de Portugal

Discussant: Andrew MacKinlay, Virginia Tech