The objective of the Ph.D. program in International Business is to prepare students for academic careers at major research universities. The program provides a strong foundation at the intersection of international strategy and institutional analysis as well as in research methodologies. In addition, it allows students the flexibility to pursue their individual research interests by specializing in a major area in international business or international finance, and a cognate area in a variety of research fields such as management, sociology, psychology, international studies, political economy and others.

**Program Overview and Majors**

The distinguishing features of the Ph.D. program in International Business are its academic rigor, practical relevance, multidisciplinary theoretical base and unsurpassed level of collaboration between faculty and doctoral students. We study complex, novel and significant phenomena taking place in the world of international business. We reinforce our approach and your intellectual experience with our new Global PhD Network-- double degree alliances with top universities around the world.

**International Business Major**

Doctoral students in international business have a close working relationship with the faculty, often participating in joint research projects. Courses focus on international business theory and methods, with a particular focus on multinational enterprises (MNEs) and the institutional context within which MNEs operate. Like our own faculty, we encourage students to pursue cognate areas that foster multidisciplinary, cross-functional and multilevel perspectives. Students often pursue faculty positions in management, strategy and international business departments.

**International Finance Major**

The international finance major is structured around a methodological core similar to that studied by doctoral students specializing in finance, while also expanding the instruction to include global business issues and practices. We encourage students to pursue research topics that apply core finance concepts to the international arena, and to conduct interdisciplinary research with a focus on global finance. Students also develop econometrics and mathematical statistic skills. Graduates from this specialization typically seek academic positions in finance or international business departments at major research universities.

**Recent Placements**

Most of our students graduate with multiple journal publications and presentations at major academic conferences. They also develop effective personal networks with international business scholars from around the world, which is crucial for successful placement upon graduation. Our faculty members provide the necessary guidance and collaborative research opportunities to achieve this goal. Students graduate not only as very knowledgeable and highly skilled researchers, but also as colleagues who share our passion for research on the important international business questions of our time. Moore School Ph.D. students regularly win numerous awards at professional conferences and are placed at desirable universities in the USA and abroad, including Georgia State University; HEC Montreal (Canada); Michigan State University; Northeastern University; University of Alabama; University of Miami; University of Victoria (Canada); Adolfo Ibáñez University (Chile) and others.

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**Admission**

All application materials must be received by **December 15**. To qualify for additional university merit-based funding, early application is encouraged.

Potential students are assessed based on a combination of GMAT or GRE scores (GMAT preferred), grade point averages obtained during undergraduate and other graduate study, recommendation letters, work experience, personal statement and TOEFL scores (in the case of non-native speakers of English). Because strength in one area can compensate for weakness in another, no minimum scores are established for any of the admissions criteria. However, competitive applicants typically have GMAT scores of 650 or above on the quantitative portion of the test, grade point averages of at least 3.5 from undergraduate and other graduate study, and TOEFL scores of 100 or above (Internet-based test).

**Contact Information**

Students make a large commitment when they enter a doctoral program. It is important that you make a fully informed decision. If you have any questions, please feel free to contact:

Dr. Gerald A. McDermott  
Ph.D. Program Coordinator in International Business  
gerald.mcdermott@moore.sc.edu
**Doctoral Degree Programs** Darla Moore School of Business
University of South Carolina

## International Business Ph.D.

### Our Faculty

The faculty members of the department are among the leading international business scholars in the world. They come from diverse disciplinary backgrounds yet form a cohesive and collaborative group. Their research is consistently published in the top international business, strategy and disciplinary academic journals and their work is recognized as having a great impact on the field. All of our faculty members serve as editors or editorial board members on multiple journals, including the most highly ranked academic publications such as *Journal of International Business Studies, Academy of Management Review, Academy of Management Journal, Strategic Management Journal* and others. Many hold leadership positions in professional organizations such as the Academy of Management and the Academy of International Business. Core research interests of the tenure-line international business faculty are listed below:

- **Joao Albino-Pimentel**, Assistant Professor: Global strategy, non-market strategy, global business-government relationships
- **Elisa Alvarez-Garrido**, Assistant Professor: International entrepreneurship, global management of innovation and technology, entrepreneurial strategy, cross-national differences across entrepreneurial ecosystems
- **Nancy R. Buchan**, Associate Professor: Building and maintenance of fairness, trust and cooperation in cross-cultural relationships
- **Omrane Guedhami**, Professor: Corporate governance, financial markets development, privatization
- **Tatiana Kostova**, Professor: International management, knowledge management in MNCs, legitimacy of MNCs, social capital in MNCs
- **Chuck C. Y. Kwok**, Professor: International financial management, international business education, business in Pacific Asia
- **Sali Li**, Associate Professor: Global strategy, innovation and technology management, Chinese entrepreneurship
- **Stanislav Markus**, Associate Professor: Political risk, property rights, institutions, post-communist markets
- **Gerald A. McDermott**, Professor: Institutional change, global strategy, business-government relations, emerging markets, especially Latin America and East-Central Europe
- **Michael Murphree**, Assistant Professor: Innovation, industrial transformation technology standards, China
- **Lite Naray**, Assistant Professor: Business-government and business-society dynamics, political risk and nonmarket strategies, stakeholder engagement, (strategic) corporate social responsibility and business ethics, African investment and development
- **Robert J. Rolfe**, Professor: Competitive strategies in developing countries, micro-finance, foreign investment in Africa
- **Kendall Roth**, Professor: Competition in global industries, global strategy implementation, top management decision making
- **Andrew Spicer**, Associate Professor: Doing business in emerging and developing countries, institutional theories of markets and economic development, international business ethics and social responsibility, global social entrepreneurship
- **Hildy Teegen**, Professor: Global business and interactions between firms, governments and nongovernmental organizations
- **Marc van Essen**, Associate Professor: Comparative corporate governance, institution-based view, innovation, family firms, Meta-analytic research methods
- **Chris Yenkey**, Assistant Professor: Economic sociology, market development, trust, corruption, social identity and segmentation

### Costs And Stipends

All admitted Ph.D. students receive a nationally competitive stipend, a 100 percent tuition supplement, and a 100 percent medical insurance subsidy. Funding is guaranteed (contingent on performance) for at least four years and often extended to a fifth.

In addition, we work with the school and the university to provide travel stipends and research grants for attending conferences and conducting research. This support is particularly critical in our academic specialties, where projects often require international travel for extensive field work. We also benefit from having one of the earliest established Centers for International Business Education and Research (CIBER) in the country.

**Columbia, S.C.**

Columbia offers a desirable quality of life, with diverse cultural and recreational opportunities and a low cost of living. The state capital, Columbia is two hours from some of the U.S.’s best beaches and two hours from the mountains. The Columbia area has ample affordable housing near campus and in nearby communities. The climate is warm in the summer and mild in the winter, with distinct seasonal changes. Most outdoor activities can be pursued year-round. Students who have children have found Columbia to be a very welcoming and nurturing location.

[www.moore.sc.edu/phd.int.business](http://www.moore.sc.edu/phd.int.business)