The Risk Management and Insurance Major
at the Darla Moore School of Business

Risk management and insurance is a good fit for students who:
• Want to improve their problem-solving skills
• Want to be good at making decisions when there is uncertainty about the outcomes
• Enjoy working collaboratively with people across a range of functional areas

The risk management and insurance major:
• Teaches disciplined methods for making decisions under uncertainty
• Provides a broad framework for evaluating all types of risk
• Introduces risk management as a rational method for identifying and treating all types of risk
• Emphasizes risk assessment as a core element of business literacy
• Examines risk transfer markets, including insurance markets and derivative markets
• Applies concepts from finance, probability and statistics to measure risk and improve risk decisions
• Engages students in the discussion of key public policy issues involving risk
• Deepens appreciation of the difficult trade-offs that are required to resolve public policy issues
• Positions risk management as a powerful methodology
• Illustrates the power of language, tools and concepts to manage in a complex world
• Challenges students to develop their ability to think critically

Potential career pathways include:
• Insurance brokers
• Investment analysts
• Risk managers
• Underwriters
• Claim specialists

Companies that hire Moore School risk management and insurance majors include Accenture, AIG, All Risks, Amica, Bank of America, BlueCross BlueShield, Chubb, Citigroup Inc., CAN, Colonial Life, Ernst & Young, GE Capital, Freddie Mac, Geico, Liberty Mutual Group, Markel, Metropolitan Life Insurance Company, Morgan Stanley, Principal Financial Group, PricewaterhouseCoopers, Standard and Poor’s, State Farm Insurance, SunTrust, Time Warner and Wells Fargo.

According to a recent USC Career Center survey, the average starting salary for Moore School finance graduates is $55,083.
The Moore School's Lambda chapter of the Gamma Iota Sigma international risk management, insurance and actuarial science collegiate fraternity is large and active. In addition to bringing in guest speakers and providing opportunities for students to network with industry professionals, Gamma Iota Sigma connects students to scholarships, internships and philanthropic activities and hosts social events and fundraisers. Joining Gamma Iota Sigma is a great way for students to learn more about the industry and start building a strong peer network of future risk management professionals.

**Risk Management and Insurance Beyond the Classroom**

Extracurricular areas to enhance your risk management and insurance degree include:

- **Community Service** — Moneythink, CFIA, Gamma Iota Sigma, Alpha Kappa Psi
- **Diversity and Social Advocacy** — Moneythink, Diversity and Inclusion Council, Women in Business Council
- **Global Learning** — Some finance courses (FINA 341, IBUS 401) include international components in the curriculum
- **Peer Leadership** — CFIA, Gamma Iota Sigma, Moore School Student Ambassadors, Beta Gamma Sigma business honor fraternity
- **Professional Practice** — CFIA, Gamma Iota Sigma, Global Business Council, Alpha Kappa Psi
- **Research** — Some finance courses (FINA 365, FINA 470) include research components in the curriculum

Work in many of these extracurricular areas can contribute to one or more of the paths to Graduation with Leadership Distinction. Find out more at [http://sc.edu/about/initiatives/usconnect](http://sc.edu/about/initiatives/usconnect)

**Risk Management and Insurance Spotlight: Gamma Iota Spotlight**

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**Risk and Insurance Management Business Analytics Concentration**

Students may add the risk and insurance management business analytics concentration to their degree. This concentration requires four additional analytics courses, which are specified by the finance department.

**Major Requirements:**

Students pursuing a risk management and insurance degree must complete 15 hours. All majors complete the following two courses:

- **FINA 341**: Management of Risk and Insurance
- **FINA 469**: Investment Analysis and Portfolio Management

Students also select three of the following courses:

- **ECON 531**: Health Economics
- **FINA 442**: Life Insurance
- **FINA 443**: Property and Liability Insurance

Students also select a minor or area of directed study, which is typically 18 additional hours.

Note that these are the 2017-18 major requirements and are subject to change as the school regularly updates its curriculum in response to the evolving needs of the business community.