

<b>ADMINISTRATIVE DIVISION</b> BTRU Board of Trustees		<b>POLICY NUMBER</b> BTRU 3.00
<b>POLICY TITLE</b> Appointment of Board Members to Serve on USC Foundation Boards		
<b>SCOPE OF POLICY</b> USC System	<b>DATE OF REVISION</b> March 15, 2019	
<b>RESPONSIBLE OFFICER</b> Secretary of the Board of Trustees	<b>ADMINISTRATIVE OFFICE</b> Board of Trustees	

**PURPOSE**

The purpose of this policy is to establish and standardize the process by which a member of the University of South Carolina Board of Trustees is appointed to serve as a member of (i) the board of trustees of the University of South Carolina Business Partnership Foundation, or (ii) the board of directors of the University of South Carolina Development Foundation, the University of South Carolina Educational Foundation, or the University of South Carolina Research Foundation.

**DEFINITIONS AND ACRONYMS**

**Board of Trustees or Board:** The University of South Carolina Board of Trustees.

**Governing Boards:** The board of trustees of the University of South Carolina Business Partnership Foundation, and the board of directors of the University of South Carolina Development Foundation, the University of South Carolina Educational Foundation, and the University of South Carolina Research Foundation, respectively, shall individually be referred to as a Governing Board and shall collectively be referred to as Governing Boards.

**USC Support Foundations:** The University of South Carolina Business Partnership Foundation, the University of South Carolina Development Foundation, the University of South Carolina Educational Foundation, and the University of South Carolina Research Foundation shall individually be referred to as a USC Support Foundation and shall collectively be referred to as USC Support Foundations.

**POLICY STATEMENT**

The bylaws of each USC Support Foundation provide that a member of the Board of Trustees shall serve as a member of the Governing Board of such USC Support Foundation. In order to effectively and efficiently discharge its governance responsibilities, the Board of Trustees has determined it appropriate and necessary to establish and standardize the process by which members of the Board are appointed to serve on such Governing Boards.

## PROCEDURES

### Eligibility:

1. All members of the Board of Trustees identified in Section 59-117-10 of the *Code of Laws of South Carolina* (1976), as amended, are eligible for appointment to serve on the Governing Board of a USC Support Foundation.
2. No member of the Board of Trustees may serve simultaneously on the Governing Board of more than one USC Support Foundation.

**Appointment Procedure:** The Board of Trustees shall appoint a member of the Board to serve on the Governing Board of a USC Support Foundation, as follows:

1. The Executive and Governance Committee of the Board of Trustees shall by majority vote of its members present and voting recommend a Board member to serve on the Governing Board of a USC Support Foundation. The Committee recommendation shall be forwarded to the Board of Trustees for consideration.
2. At the next meeting of the Board of Trustees, the Board shall consider the recommendation for appointment submitted by the Executive and Governance Committee. Additional nominations for appointment may be made at the meeting. The Board shall by majority vote of its members present and voting approve the appointment of a member to serve on the Governing Board of a USC Support Foundation.

### Term:

1. Term; Reappointment. A member of the Board of Trustees appointed to serve on the Governing Board of a USC Support Foundation shall serve for a term of four (4) years and until his/her successor is duly appointed by the Board. Such Board member shall be eligible for reappointment at the expiration of his/her initial term for not more than one (1) additional, consecutive four (4) year term.
2. Vacancy. In the event a vacancy occurs, the Board of Trustees shall appoint a Board member in accordance with the appointment procedures set forth herein who shall serve for a term of four (4) years which shall commence on the date of appointment. Such Board member shall be eligible for reappointment at the expiration of his/her initial term as set forth herein.
3. Current Appointments. A member of the Board of Trustees currently serving on the Governing Board of a USC Support Foundation shall continue to serve for a term of four (4) years which shall commence on the effective date of this Board of Trustees Policy BTRU 3.00. Such Board member shall be eligible for reappointment at the expiration of his/her initial term as set forth herein.

**HISTORY OF REVISIONS**

<b>DATE OF REVISION</b>	<b>REASON FOR REVISION</b>
March 15, 2019	New policy approval