

**UNIVERSITY OF SOUTH CAROLINA**  
**Office of Financial Services**

**Authorization Agreement for Electronic Deposits**

Electronic Deposit offers convenience, control and security in receiving your financial aid overage in a timely manner.

ECT deposits normally takes 24 hours, however it could take up to 72 hours to be credited to your account. Always verify the funds are in your checking account before attempting to use these funds.

Sign-up by completing this form and returning it to the Bursar's Office **at least two weeks before you wish to have your financial aid overage direct deposited into your account.**

**Mail the Agreement to:** Bursar's Office  
University of South Carolina  
Columbia, SC 29208-0001

ECT offers **electronic deposits of funds** resulting from Financial Aid Scholarships awards which exceed the amount owed to the University. ECT deposits could result in your receiving your financial aid excess prior to the first day of classes.

For more information call (803) 777-3555

**CHECK ONE:**      NEW ACCOUNT                  CHANGE ACCOUNT                  CLOSE ACCOUNT

Student Number (Social Security Number) \_\_\_\_\_

Student's Last Name \_\_\_\_\_

First Name \_\_\_\_\_

Work Telephone \_\_\_\_\_ Home Telephone \_\_\_\_\_

I (We) \_\_\_\_\_  
*(Name of bank account holder)*

Authorize the Bursar's Office of the University of South Carolina to initiate credit entries to my (our) account below or any such adjusting entries (debit or credit) necessary for corrections, to my (our) named account at the Depository (banking institution) indicated below.

This authorization is to remain in full force and effect until the University of South Carolina or I receive written notification of its termination, at such time and in such manner as to afford the University of South Carolina and my (our) Depository (banking institution) a reasonable opportunity to act on it.

Depository (Banking Institution): \_\_\_\_\_  
*Checking Accounts ONLY*

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Account Holder Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
*Only if account holder is not the student*

**YOU MUST ATTACH A VOIDED CHECK**

*Please allow at least two weeks for this method of payment to become effective.*

**FOR OFFICIAL USE ONLY**

Bank Transit Number: \_\_\_\_\_ Bank Account Number: \_\_\_\_\_